

CALUMET MEMORIAL PARK DISTRICT

MONTHLY FINANCIAL REPORT

NOVEMBER 30, 2023

**CALUMET MEMORIAL PARK DISTRICT
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CALUMET MEMORIAL PARK DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AS OF NOVEMBER 30, 2023

	General Fund	Capital Project Fund	Debt Service Fund	Total
ASSETS				
Cash and cash equivalents	\$ 774,853.81	\$ -	\$ 1,090,526.86	\$ 1,865,380.67
Due from other funds	782,922.93	-	-	782,922.93
Total assets	<u>\$ 1,557,776.74</u>	<u>\$ -</u>	<u>\$ 1,090,526.86</u>	<u>\$ 2,648,303.60</u>
LIABILITIES				
Due to other funds	-	435,453.18	347,469.75	782,922.93
Payroll withholdings	8,219.15	-	-	8,219.15
Tax anticipation warrants payable	1,300,000.00	-	-	1,300,000.00
Unclaimed property	2,628.83	-	-	2,628.83
Total liabilities	<u>1,310,847.98</u>	<u>435,453.18</u>	<u>347,469.75</u>	<u>2,093,770.91</u>
FUND BALANCES				
Restricted				
Tort immunity	9,622.73	-	-	9,622.73
Retirement	-	-	-	-
Special recreation	28,448.77	-	-	28,448.77
Recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Unassigned (deficit)	<u>209,586.50</u>	<u>(435,453.18)</u>	<u>742,327.87</u>	<u>516,461.19</u>
Total fund balances (deficit)	<u>247,658.00</u>	<u>(435,453.18)</u>	<u>742,327.87</u>	<u>554,532.69</u>
Total liabilities and fund balances	<u>\$ 1,558,505.98</u>	<u>\$ -</u>	<u>\$ 1,089,797.62</u>	<u>\$ 2,648,303.60</u>

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE PERIOD ENDED NOVEMBER 30, 2023

	General Fund	Capital Projects Funds	Debt Service Fund	Total
REVENUES				
Property taxes	\$ 992,232.39	\$ -	\$ 534,527.69	\$ 1,526,760.08
Replacement taxes	231,561.50	-	-	231,561.50
Total taxes	1,223,793.89	-	534,527.69	1,758,321.58
Charge for services	178,114.24	-	-	178,114.24
Interest income	22,748.19	-	9,947.79	32,695.98
Grant income	104,968.10	-	-	104,968.10
Other	79,484.22	-	-	79,484.22
Total revenues	1,609,108.64	-	544,475.48	2,153,584.12
EXPENDITURES				
General & administrative	1,201,558.30	-	1,975.00	1,203,533.30
Tort immunity	3,463.85	-	-	3,463.85
Retirement department	77,485.76	-	-	77,485.76
Audit	2,370.38	-	-	2,370.38
Police protection department	92,701.15	-	-	92,701.15
Special recreational programs	17,809.28	-	-	17,809.28
Recreational programs	330,048.28	-	-	330,048.28
Recreational events	26,665.05	-	-	26,665.05
Building Utilities & Maintenance	408,474.27	-	-	408,474.27
Recreational operations	204,976.08	-	-	204,976.08
Capital outlay	80,846.44	354,035.65	-	434,882.09
Debt Service	-	79,304.48	33,781.25	113,085.73
Total expenditures	2,446,398.84	433,340.13	35,756.25	2,915,495.22
Excess (deficiency) of revenues over (under) expenditures	(837,290.20)	(433,340.13)	508,719.23	(761,911.10)
OTHER FINANCING SOURCES (USES)				
Bond proceeds	-	-	-	-
Capital lease proceeds	-	-	-	-
Sale of fixed assets	-	-	-	-
Insurance proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(837,290.20)	(433,340.13)	508,719.23	(761,911.10)
Fund balances (deficits) at beginning of year	1,084,948.20	(2,113.05)	233,608.64	1,316,443.79
Fund balances at end of year	\$ 247,658.00	\$ (435,453.18)	\$ 742,327.87	\$ 554,532.69

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
BALANCE SHEET
GENERAL FUND
AS OF NOVEMBER 30, 2023

	Current Year Actual	Prior Year Actual
ASSETS		
Cash and cash equivalents	\$ 774,853.81	\$ 4,998.73
Due from other funds	782,922.93	929,260.89
Total assets	<u>\$ 1,557,776.74</u>	<u>\$ 934,259.62</u>
LIABILITIES		
Due to other funds	-	-
Unclaimed property	2,628.83	2,628.83
Payroll withholdings	8,219.15	5,077.37
Tax anticipation warrants	1,300,000.00	801,000.00
Total liabilities	<u>1,310,847.98</u>	<u>808,706.20</u>
FUND BALANCES		
Restricted		
Tort immunity	9,622.73	-
Retirement	-	-
Special recreation	28,448.77	-
Recreation	-	-
Unassigned (deficit)	<u>209,586.50</u>	<u>125,553.42</u>
Total fund balances	<u>247,658.00</u>	<u>125,553.42</u>
Total liabilities and fund balances	<u>\$ 1,558,505.98</u>	<u>\$ 934,259.62</u>

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE PERIOD ENDED NOVEMBER 30, 2023

	November Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year November Actual
REVENUES					
Taxes					
Property taxes-general operations	\$ 49,721.11	\$ 596,890.35	\$ 1,262,582.00	47.28%	\$ 71,020.29
Property taxes-liability	1,080.29	13,086.58	26,592.00	49.21%	1,294.89
Property taxes-retirement	3,213.73	38,798.85	78,512.00	49.42%	3,844.00
Property taxes-special recreation	3,824.38	46,258.05	91,520.00	50.54%	4,352.08
Property taxes-recreation	24,320.90	297,198.56	544,942.00	54.54%	27,735.70
Replacement taxes	-	231,561.50	380,000.00	60.94%	282,441.93
Total taxes	82,160.41	1,223,793.89	2,384,148.00	51.33%	390,688.89
Charge for services					
Membership fees	7,931.00	65,977.00	150,000.00	43.98%	2,391.00
Rental fees	2,045.00	31,677.00	125,000.00	25.34%	10,705.00
Program fees	4,751.00	73,902.74	237,100.00	31.17%	52,596.35
Miscellaneous other income	50.00	6,557.50	7,000.00	93.68%	7,907.76
Total charge for services	14,777.00	178,114.24	519,100.00	34.31%	73,600.11
Other revenues					
Interest income	911.06	22,748.19	40,000.00	56.87%	557.98
Miscellaneous income	579.00	61,056.27	10,000.00	610.56%	4,400.00
Insurance reimbursement	-	18,427.95	32,000.00	57.59%	-
Grant income	-	104,968.10	150,000.00	69.98%	-
COVID income deferral	-	-	-	0.00%	-
Total other revenues	1,490.06	207,200.51	232,000.00	89.31%	4,957.98
Total revenues	98,427.47	1,609,108.64	3,135,248.00	51.32%	469,246.98

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED NOVEMBER 30, 2023

	November Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year November Actual
EXPENDITURES					
General & Administrative					
Salaries-business office wages	\$ 5,416.66	\$ 95,979.24	\$ 92,000.00	104.33%	\$ 38,612.68
Salaries-treasurer	2,333.33	14,666.64	22,000.00	66.67%	13,666.64
Salaries-laborers	25,001.50	217,181.94	300,000.00	72.39%	190,190.37
Salaries-directors	9,166.66	75,833.29	110,000.00	68.94%	60,000.00
Board & recording secretary	-	-	1,500.00	0.00%	-
Salaries-facility management	3,822.00	25,659.29	35,000.00	73.31%	23,983.96
Salaries-safety coordinator	5,956.65	41,501.25	60,000.00	69.17%	37,419.48
Grant writer	-	-	-	0.00%	-
Insurance	18,806.81	110,922.65	164,000.00	67.64%	110,347.15
Attorney	-	28,100.00	90,000.00	31.22%	42,457.50
Engineering & professional services	16,101.00	111,433.09	80,000.00	139.29%	29,809.00
Grant expenditures	-	59,394.13	100,000.00	59.39%	-
Association dues	-	9,677.90	1,700.00	569.29%	1,541.95
Conferences & education	660.41	5,206.37	30,000.00	17.35%	9,133.19
Publication and subscription	-	-	1,000.00	0.00%	473.50
Credit card fees	943.10	9,145.12	9,600.00	95.26%	5,310.14
Paychex payroll fees	1,151.42	32,200.35	60,000.00	53.67%	37,562.84
Paper	-	-	-	0.00%	-
Ink & computers	-	-	-	0.00%	6,138.17
General Postage	-	405.04	1,000.00	40.50%	825.28
Office Supplies	1,318.92	23,238.54	20,000.00	116.19%	14,601.17
IT maintenance	10,432.69	73,514.75	30,000.00	245.05%	33,014.00
Training services	25.00	405.00	5,000.00	8.10%	1,660.00
Marketing services	-	63,163.02	42,000.00	150.39%	12,949.28
Repairs & maintenance	3,222.12	188,237.14	5,000.00	3764.74%	770.39
Bond issuance costs	-	-	35,000.00	0.00%	-
Contingencies	-	15,693.55	5,000.00	313.87%	81,758.10
Total general & administrative expenditures	104,358.27	1,201,558.30	1,299,800.00	92.44%	752,224.79
Tort immunity					
Public liability insurance	-	(5,204.59)	25,000.00	-20.82%	8,311.00
Workers compensation insurance	-	8,521.26	20,000.00	42.61%	8,028.12
Unemployment insurance	-	147.18	3,000.00	4.91%	9.90
Total tort immunity expenditures	-	3,463.85	48,000.00	7.22%	16,349.02
Retirement department					
Illinois municipal retirement fund	910.58	7,473.24	60,000.00	12.46%	27,489.07
Social security taxes	7,820.78	70,012.52	70,000.00	100.02%	39,671.61
Total retirement department expenditures	8,731.36	77,485.76	130,000.00	59.60%	67,160.68

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED NOVEMBER 30, 2023

	November Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year November Actual
EXPENDITURES (Continued)					
Audit					
Audit fee	\$ -	\$ 2,370.38	\$ 25,000.00	9.48%	\$ 12,250.00
Total audit expenditures	-	2,370.38	25,000.00	9.48%	12,250.00
Police protection department					
Security wages	8,410.95	92,701.15	90,000.00	103.00%	117,180.75
Police wages	-	-	-	0.00%	-
Security uniforms	-	-	-	0.00%	-
Security supplies	-	-	-	0.00%	-
Security equip repairs	-	-	-	0.00%	-
Total police protection department expenditures	8,410.95	92,701.15	90,000.00	103.00%	117,180.75
Special recreational programs					
Special needs program	-	17,809.28	100,000.00	17.81%	62,371.28
Total special recreational programs expenditures	-	17,809.28	100,000.00	17.81%	62,371.28
Recreational programs					
Salaries-supervisor wages	6,458.34	50,400.31	75,000.00	67.20%	51,970.49
Salaries-office wages	14,145.09	92,636.02	80,000.00	115.80%	37,727.25
Salaries-reception wages	-	15,850.66	80,000.00	19.81%	-
Salaries-other recreation wages	4,126.88	41,433.52	15,000.00	276.22%	7,305.00
Miscellaneous recreation supplies	127.23	7,266.27	4,000.00	181.66%	1,986.00
Booklets & signs	-	7,062.51	30,000.00	23.54%	18,278.50
Community outreach	-	279.57	1,000.00	27.96%	200.00
Background checks	-	-	1,000.00	0.00%	407.00
First aid supplies	720.00	11,250.94	10,000.00	112.51%	3,982.60
After school wages	3,175.00	3,175.00	10,000.00	31.75%	-
After school supplies	179.72	2,935.37	10,000.00	29.35%	-
Camp wages	4,875.00	84,945.66	25,000.00	339.78%	23,484.75
Camp transportation	-	2,945.00	2,400.00	122.71%	2,342.13
Camp supplies	-	2,825.04	6,000.00	47.08%	8,317.36
Camp trips	-	570.00	5,000.00	11.40%	4,459.58
Dance wages & supplies	675.00	6,183.75	1,000.00	618.38%	-
Pom pom's wages & supplies	-	(305.00)	2,600.00	-11.73%	(85.00)
Basketball wages & supplies	-	593.66	7,200.00	8.25%	-
Miscellaneous athletic wages	-	-	-	0.00%	1,008.00
Soccer wages & supplies	-	-	-	0.00%	-
Softball wages & supplies	-	-	-	0.00%	-
Volleyball wages & supplies	-	-	1,000.00	0.00%	-
Total recreational programs expenditures	34,482.26	330,048.28	366,200.00	90.13%	161,383.66

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED NOVEMBER 30, 2023

	November Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year November Actual
EXPENDITURES (Continued)					
Recreational events					
Casino expenses	\$ -	\$ 1,350.00	\$ 4,000.00	33.75%	\$ 6,107.00
Breakfast with Santa expenses	(1,425.00)	(1,425.00)	2,000.00	-71.25%	123.79
Daddy/daughter expenses	-	-	-	0.00%	-
Easter egg hunt supplies	-	389.99	4,000.00	9.75%	747.79
Freedom's eve entertainment & rentals	-	-	-	0.00%	5,380.00
Freedom's eve food	-	-	-	0.00%	511.82
Freedom's eve supplies	-	-	-	0.00%	18,096.38
Halloween supplies	-	-	1,000.00	0.00%	320.92
Labor day food & supplies	-	-	-	0.00%	-
Labor day entertainment	-	-	-	0.00%	-
Mini marathon food & supplies	-	-	-	0.00%	-
Senior expenses	-	1,325.70	5,000.00	26.51%	-
Fireworks	-	-	25,000.00	0.00%	-
Miscellaneous event supplies	261.45	7,000.22	10,000.00	70.00%	14,940.60
Miscellaneous event entertainment	-	11,281.14	6,000.00	188.02%	-
Tree lighting entertainment	-	6,743.00	2,000.00	337.15%	-
Tree lighting supplies	-	-	10,000.00	0.00%	4,024.74
Total recreational events expenditures	(1,163.55)	26,665.05	69,000.00	38.65%	50,253.04
Building Utilities & Maintenance					
Alarms	-	5,411.09	16,000.00	33.82%	13,416.94
Water	1,370.96	41,251.72	40,000.00	103.13%	6,011.09
Gas	2,567.19	13,369.63	40,000.00	33.42%	11,352.04
Electric	8,809.74	59,805.46	90,000.00	66.45%	32,188.83
Phone & internet	4,664.84	23,154.02	70,000.00	33.08%	49,666.89
Scavenger service	3,791.72	27,422.13	40,000.00	68.56%	25,015.57
Uniforms - main. dept	-	174.90	4,000.00	4.37%	411.26
Janitorial supplies	533.92	24,128.12	35,000.00	68.94%	30,615.79
Repair supplies	932.16	16,235.15	10,000.00	162.35%	13,493.36
Lighting contract	-	-	-	0.00%	-
Rentals-supplies	5.17	2,597.74	5,000.00	51.95%	3,002.17
Vehicle & gas	2,664.50	31,811.80	50,000.00	63.62%	42,227.77
Park, play, & sportfield	-	17,977.88	-	0.00%	-
Pool repair & maintenance	-	1,493.85	-	0.00%	10,474.19
Lawn & landscape	5,200.00	141,093.85	100,000.00	141.09%	132,425.12
Pest control	327.00	2,546.93	4,000.00	63.67%	1,731.00
Total building utilities & maintenance expenditures	30,867.20	408,474.27	504,000.00	81.05%	372,032.02

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED NOVEMBER 30, 2023

	November Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year November Actual
EXPENDITURES (Continued)					
Recreational operations					
Salaries-concessions wages	851.25	15,498.75	-	0.00%	12,967.00
Concession food & supplies	-	6,620.03	4,300.00	153.95%	12,408.64
Concession equipment	-	-	-	0.00%	6,211.15
Salaries-fun center wages	-	-	-	0.00%	-
Salaries-lifeguard wages	3,015.75	22,269.75	50,000.00	44.54%	581.75
Salaries-pool wages	-	-	-	0.00%	-
Pool staff uniforms	-	-	700.00	0.00%	-
Pool supplies	-	9,465.45	3,000.00	315.52%	-
Pool chemicals	-	575.03	4,000.00	14.38%	-
Salaries-fitness office wages	19,512.88	118,188.75	80,000.00	147.74%	32,181.45
Fitness instructor wages	2,040.00	13,675.00	40,000.00	34.19%	-
Fitness class wages	362.50	4,107.50	-	0.00%	1,386.88
Fitness babysitting wages	-	-	-	0.00%	-
Fitness supplies	-	14,575.82	4,000.00	364.40%	39.99
Total recreation operations expenditures	25,782.38	204,976.08	186,000.00	110.20%	65,776.86
Capital outlay					
Building capital outlay	1,744.47	35,915.22	125,000.00	28.73%	-
Recreational capital outlay	-	44,931.22	115,000.00	39.07%	-
Total capital outlay	1,744.47	80,846.44	240,000.00	33.69%	-
Total expenditures	213,213.34	2,446,398.84	3,058,000.00	80.00%	1,676,982.10
Excess (deficiency) of revenues over (under) expenditures	(114,785.87)	(837,290.20)	77,248.00		(1,207,735.12)
OTHER FINANCING SOURCES (USES)					
Bond proceeds	-	-	950,000.00	0.00%	-
Capital lease proceeds	-	-	-	0.00%	-
Sale of fixed assets	-	-	-	0.00%	-
Transfers in	-	-	-	0.00%	-
Transfers out	-	-	(1,023,000.00)	0.00%	-
Total other financing sources (uses)	-	-	(73,000.00)	0.00%	-
Net change in fund balance	<u>\$ (114,785.87)</u>	<u>(837,290.20)</u>	<u>\$ 4,248.00</u>		<u>(1,207,735.12)</u>
Fund balance at beginning of year		1,084,948.20			1,333,288.54
Fund balance (deficit) at end of year		<u>\$ 247,658.00</u>			<u>\$ 125,553.42</u>

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
BALANCE SHEET
CAPITAL PROJECT FUNDS
AS OF NOVEMBER 30, 2023

	Current Year Actual	Prior Year Actual
ASSETS		
Cash and cash equivalents	\$ -	\$ 52,252.18
Due from other funds	-	-
Total assets	<u>\$ -</u>	<u>\$ 52,252.18</u>
LIABILITIES		
Due to other funds	<u>435,453.18</u>	<u>336,417.65</u>
Total liabilities	<u>435,453.18</u>	<u>336,417.65</u>
FUND BALANCES		
Restricted		
Capital outlay	-	-
Unassigned (deficit)	<u>(435,453.18)</u>	<u>(284,165.47)</u>
Total fund balances (deficits)	<u>(435,453.18)</u>	<u>(284,165.47)</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 52,252.18</u>

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUND
FOR THE PERIOD ENDED NOVEMBER 30, 2023

	November Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year November Actual
REVENUES					
Interest income	\$ -	\$ -	\$ -	0.00%	\$ 109.48
Total revenues	-	-	-	0.00%	109.48
EXPENDITURES					
Current					
Bond costs	-	-	-	0.00%	-
Capital					
164th property	-	-	-	0.00%	-
Burnham greenway	-	-	-	0.00%	-
Burnham park	-	-	-	0.00%	-
Cottage park	-	-	-	0.00%	-
Blackburn park	-	-	-	0.00%	-
Lawhead park	-	-	-	0.00%	-
Hoxie tot lot	-	-	5,000.00	0.00%	-
Commissioner of building & equipment repairs	-	-	15,000.00	0.00%	23,205.80
Computer & security upgrades	2,841.85	48,616.68	30,000.00	162.06%	63,420.89
Lawn & landscape	-	33,801.30	-	0.00%	-
Downey building & equipment repairs	-	16,020.00	45,000.00	35.60%	18,417.61
Fun Center equipment upgrades	-	-	-	0.00%	4,333.00
Drop-in repair upgrades	-	-	50,000.00	0.00%	-
Finneran equipment upgrades	-	-	-	0.00%	-
Harrison St. complex	-	-	50,000.00	0.00%	1,200.00
Land acquisition	-	-	-	0.00%	-
Memorial building & equipment repairs	-	-	10,000.00	0.00%	22,121.91
Water tank	-	-	1,000.00	0.00%	-
Parks & playgrounds improvements	-	66,209.87	90,000.00	73.57%	608.58
Riverfront upgrades	-	-	-	0.00%	-
Sandridge building, equipment, and pool repairs	43,501.78	123,828.97	225,000.00	55.04%	167,463.71
Sandridge fire	-	50,349.34	-	0.00%	14,750.16
State street garage	-	8,565.00	10,000.00	85.65%	1,411.50
Superior street upgrades	-	-	-	0.00%	-
Vehicle repairs	-	6,644.49	260,000.00	2.56%	19,974.20
Veterans park upgrades	-	-	-	0.00%	4,097.63
Pulaski park	-	-	-	0.00%	4,985.00
Egan park	-	-	1,000.00	0.00%	-
Debt service					
Lease payment principal	11,709.03	65,798.85	104,000.00	63.27%	11,692.97
Lease payment interest	1,344.00	13,505.63	26,000.00	51.94%	2,490.89
Total expenditures	59,396.66	433,340.13	922,000.00	47.00%	360,173.85
Excess (deficiency) of revenues over (under) expenditures	(59,396.66)	(433,340.13)	(922,000.00)		(360,064.37)
OTHER FINANCING SOURCES (USES)					
Insurance proceeds	-	-	80,000.00	0.00%	23,389.00
Transfer in	-	-	842,000.00	0.00%	-
Transfer out	-	-	-	0.00%	-
Total other financing sources (uses)	-	-	922,000.00	0.00%	23,389.00
Net changes in fund balances	(59,396.66)	(433,340.13)	\$ -		(336,675.37)
Fund balance (deficit) at beginning of year	-	(2,113.05)			52,509.90
Fund balance (deficit) at end of year	\$ (59,396.66)	\$ (435,453.18)			\$ (284,165.47)

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
BALANCE SHEET
DEBT SERVICE 2009A FUND
AS OF NOVEMBER 30, 2023

	Current Year Actual	Prior Year Actual
ASSETS		
Cash and cash equivalents	\$ 1,090,526.86	\$ 21,659.47
Due from other funds	-	-
Total assets	<u>\$ 1,090,526.86</u>	<u>\$ 21,659.47</u>
LIABILITIES, AND FUND BALANCE		
Liabilities:		
Accounts payable	-	-
Due to other funds	<u>347,469.75</u>	<u>592,843.24</u>
Total liabilities	<u>347,469.75</u>	<u>592,843.24</u>
Fund balance:		
Restricted		
Debt service	742,327.87	-
Unassigned	-	<u>(571,183.77)</u>
Total fund balances	<u>742,327.87</u>	<u>(571,183.77)</u>
Total liabilities and fund balance	<u>\$ 1,089,797.62</u>	<u>\$ 21,659.47</u>

Amounts UNAUDITED updated through November 30, 2023

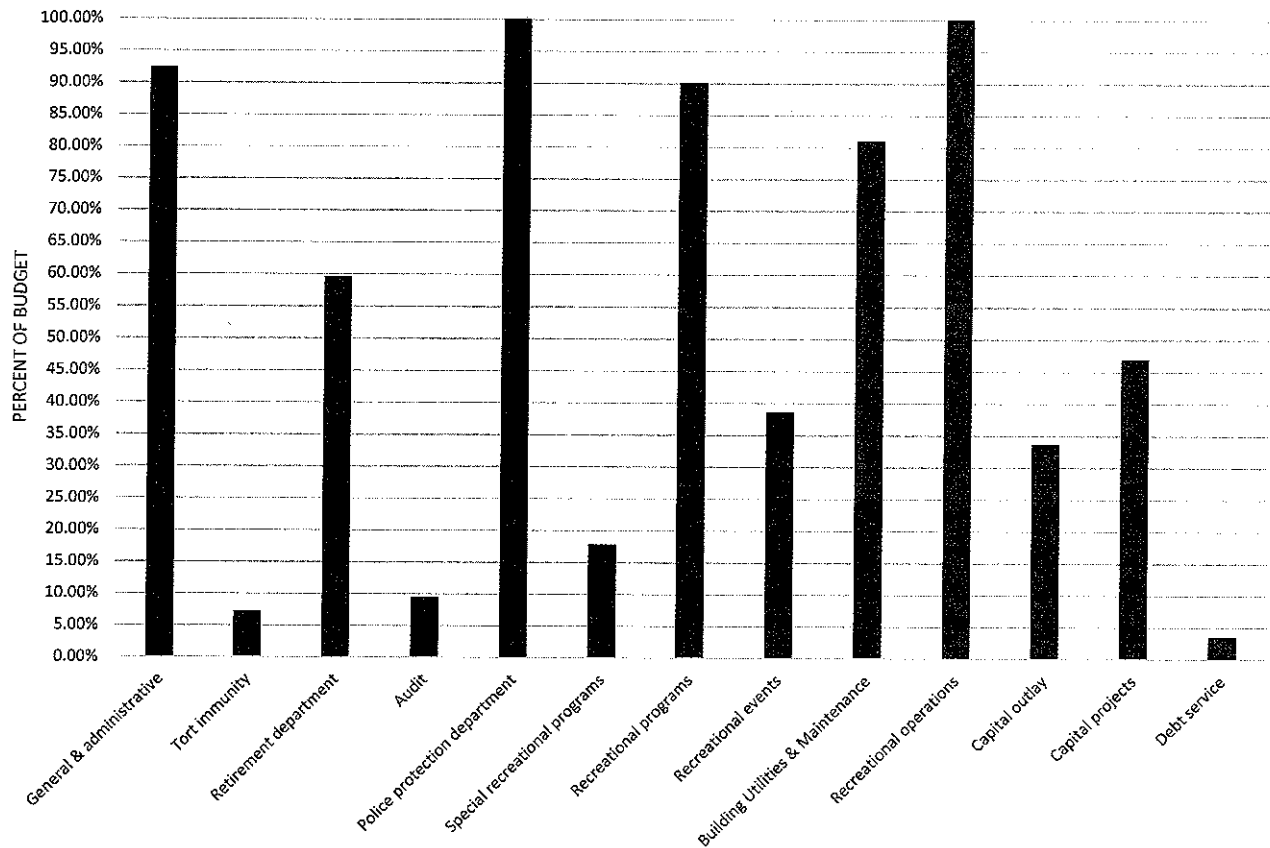
CALUMET MEMORIAL PARK DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FOR THE YEAR ENDED NOVEMBER 30, 2023

	November Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year November Actual
REVENUES					
Property taxes-net	\$ 406,074.92	\$ 534,527.69	\$ 840,378.00	63.61%	\$ 28,953.23
Interest income	1,444.16	9,947.79	4,000.00	248.69%	1,030.84
Total revenues	407,519.08	544,475.48	844,378.00	64.48%	29,984.07
EXPENDITURES					
Debt service					
Principal	-	-	955,000.00	0.00%	935,000.00
Interest paid	-	33,781.25	67,650.00	49.94%	38,463.89
Other fees	-	1,975.00	2,000.00	98.75%	567.20
Total expenditures	-	35,756.25	1,024,650.00	3.49%	974,031.09
Excess (deficiency) of revenues over (under) expenditures	407,519.08	508,719.23	(180,272.00)		(944,047.02)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	181,000.00	0.00%	-
Transfers out	-	-	-	0.00%	-
Total other financing sources (uses)	-	-	181,000.00	0.00%	-
Net change in fund balance	407,519.08	508,719.23	\$ 728.00		(944,047.02)
Fund balance at beginning of year	23,996.51	233,608.64			372,863.25
Fund balances at end of year	\$ 431,515.59	\$ 742,327.87			\$ (571,183.77)

Amounts UNAUDITED updated through November 30, 2023

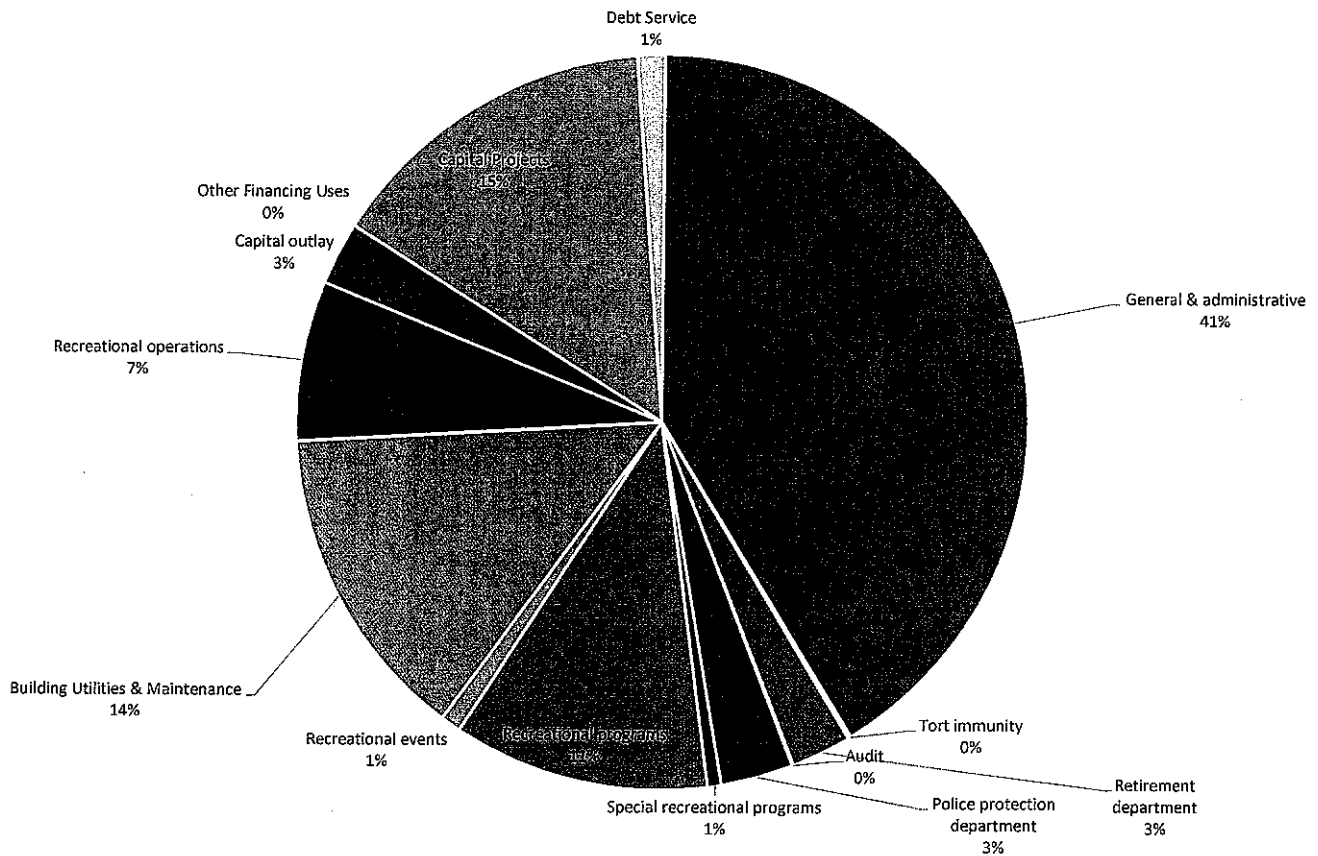
Supplementary Information

CALUMET MEMORIAL PARK DISTRICT AS A PERCENT OF BUDGET-ALL FUNDS



Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT BY DEPARTMENT-ALL FUNDS



Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
CASH BALANCES
AS OF NOVEMBER 30, 2023

	Current Year Actual
General Fund - Unrestricted	
Real estate taxes account	\$ 584,198.46
IPDLAF savings account	43,329.94
Checking account	141,336.58
Payroll account	4,749.61
Petty cash	1,239.22
	<hr/>
Total General Fund - Unrestricted	\$ 774,853.81
	<hr/>
Capital Projects	
Checking account	-
	<hr/>
Total Capital Projects Fund	\$ -
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Debt Service	
Savings accounts	-
Escrow account 3001	876,525.00
Escrow account 3007	141,545.61
Escrow account 3009	72,456.25
	<hr/>
Total Debt Service	\$ 1,090,526.86
	<hr/>

Amounts UNAUDITED updated through November 30, 2023

CALUMET MEMORIAL PARK DISTRICT
LONG-TERM DEBT FUNDING STATUS
AS OF NOVEMBER 30, 2023

	2020 Series	2021 Series	2022 Series	Total
Payment				
June interest	\$ 6,525.00	\$ 4,800.00	\$ 22,456.25	\$ 33,781.25
December interest	6,525.00	4,800.00	22,456.25	33,781.25
December principal	870,000.00	35,000.00	50,000.00	955,000.00
Total fiscal year payment	<u>\$ 883,050.00</u>	<u>\$ 44,600.00</u>	<u>\$ 94,912.50</u>	<u>\$ 1,022,562.50</u>
Amount paid	-	4,800.00	22,456.25	27,256.25
Amount due at December 1st	<u>883,050.00</u>	<u>39,800.00</u>	<u>72,456.25</u>	<u>995,306.25</u>
Debt service balances	<u>876,525.00</u>	<u>141,545.61</u>	<u>72,456.25</u>	<u>1,090,526.86</u>
General fund-reserve cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unfunded (overfunded) balance	<u>\$ 6,525.00</u>	<u>\$ (101,745.61)</u>	<u>\$ -</u>	<u>\$ (95,220.61)</u>
% Funded	99.26%	355.64%	100.00%	109.57%

Amounts UNAUDITED updated through November 30, 2023